

141.350 Credit of amount withheld against tax imposed by KRS 141.020 for same taxable year.

The amount deducted and withheld as tax under KRS 141.310 and 141.315 during any calendar year upon the wages of any individual and the amount of credit described in KRS 154.22-070(2), 154.24-110, 154.24-150(3) and (4), 154.25-040, 154.26-100(2), 154.27-080, 154.28-110, or 154.32-090 shall be allowed as a credit to the recipient of the income against the tax imposed by KRS 141.020, for taxable years beginning in the calendar year. If more than one (1) taxable year begins in the calendar year, the amount shall be allowed as a credit against the tax for the last taxable year so beginning.

Effective: June 29, 2023

History: Amended 2023 Ky. Acts ch. 75, sec. 4, effective June 29, 2023. -- Amended 2009 (1st Extra. Sess.) Ky. Acts ch. 1, sec. 53, effective June 26, 2009. -- Amended 2007 (2d Extra. Sess.) Ky. Acts ch. 1, sec. 14, effective August 30, 2007. -- Amended 2000 Ky. Acts ch. 300, sec. 3, effective July 14, 2000; and ch. 528, sec. 19, effective July 14, 2000. -- Amended 1996 Ky. Acts ch. 194, sec. 6, effective July 15, 1996. -- Amended 1994 Ky. Acts ch. 450, sec. 35, effective July 15, 1994. -- Amended 1992 Ky. Acts ch. 105, sec. 71, effective July 14, 1992; ch. 358, sec. 18, effective July 14, 1992; and ch. 359, sec. 14, effective July 14, 1992. -- Amended 1988 Ky. Acts ch. 392, sec. 22, effective April 8, 1988. -- Amended 1978 Ky. Acts ch. 384, sec. 27, effective June 17, 1978. -- Created 1954 Ky. Acts ch. 79, sec. 30, effective June 17, 1954.