

154.20-170 Priority consideration for certain businesses.

- (1) Industrial entities, agricultural business entities, business enterprises, or private sector firms which are members of a business network within the meaning of KRS 154.1-010 and businesses that compose the secondary wood products industry as defined in KRS 154.47-005(5), shall be given priority consideration under state economic development loan, grant, and incentive programs administered by the Kentucky Economic Development Finance Authority.
- (2) Notwithstanding the provisions of subsection (1) of this section, highest priority consideration under state economic development loan, grant, and incentive programs administered by the authority shall be given to those projects that are located in counties of Kentucky which have had an average countywide rate of unemployment of fifteen percent (15%) or greater in the most recent twelve (12) consecutive months for which unemployment figures are available, on the basis of the final unemployment figures calculated by the Department of Workforce Development in the Education and Labor Cabinet.

Effective: June 29, 2023

History: Amended 2023 Ky. Acts ch. 75, sec. 38, effective June 29, 2023. -- Amended 2022 Ky. Acts ch. 236, sec. 49, effective July 1, 2022. -- Amended 2019 Ky. Acts ch. 146, sec. 18, effective June 27, 2019. -- Amended 2018 Ky. Acts ch. 199, sec. 21, effective July 14, 2018. -- Amended 2017 Ky. Acts ch. 117, sec. 17, effective June 29, 2017. -- Amended 2013 Ky. Acts ch. 49, sec. 2, effective June 25, 2013. -- Amended 2009 Ky. Acts ch. 11, sec. 36, effective June 25, 2009. -- Amended 2006 Ky. Acts ch. 211, sec. 68, effective July 12, 2006. -- Amended 2002 Ky. Acts ch. 65, sec. 4, effective July 15, 2002. -- Amended 2001 Ky. Acts ch. 133, sec. 1, effective June 21, 2001. -- Created 1994 Ky. Acts ch. 390, sec. 11, effective July 15, 1994.