

41.415 STABLE Kentucky accounts -- Administration -- Cooperative agreements.

- (1) As used in this section, "STABLE Kentucky account" has the same meaning as in KRS 164A.260.
- (2) The Department of the Treasury shall be responsible for administering in accordance with this section and KRS 164A.260 and promoting STABLE Kentucky accounts.
- (3) In order to ensure that the program is administered in a cost-effective manner, the Department of the Treasury may enter into any cooperative agreements, contracts, or similar instruments with:
 - (a) Other states which administer programs created under 26 U.S.C. sec. 529A;
 - (b) Other agencies or departments of the Commonwealth; or
 - (c) A nonprofit organization tasked with providing services to individuals who are eligible for a STABLE Kentucky account.

Effective: June 29, 2023

History: Amended 2023 Ky. Acts ch. 157, sec. 1, effective June 29, 2023. -- Created 2019 Ky. Acts ch. 125, sec. 2, effective June 27, 2019.