

147A.162 Scoring system -- Categories.

- (1) In the administration of the Government Resources Accelerating Needed Transformation Program, the department shall develop a scoring system for the project proposed by each grant applicant based on the total projected return on investment and the relative positive impact in the priority community.
- (2) The scoring system shall include a:
 - (a) Score in each category as specified in subsection (3) of this section; and
 - (b) Total weighted score, which is the average of the scores in each category.
- (3) The scoring categories shall include but are not limited to:
 - (a) Projected return on investment the project will yield, which includes an assessment of the:
 1. Likelihood of project completion both with the department's funding and without;
 2. Projected gross economic impact of the proposed project on the priority community;
 3. Projected number of jobs created by the proposed project and subsequent impact on the priority community; and
 4. Determination of the cost of the project based on the cost expended by the department if it awards the requested grant amount to the applicant; and
 - (b) Relative positive impact the project will have on the surrounding community.

Effective: June 29, 2023

History: Created 2023 Ky. Acts ch. 186, sec. 7, effective June 29, 2023.