

262.793 Transfer of assets and funds of district on discontinuance to soil and water conservation district -- Proration, when -- Collection of revenue for maintenance.

- (1) Where a watershed conservancy district board has been discontinued as provided in KRS 262.789, any funds or assets of the district shall be transferred to the soil and water conservation district where the watershed conservancy district lies to be used solely for the same purposes as they were used prior to the discontinuance and only within the boundaries of the watershed conservancy district from which the tax was collected. In the event that the area of the discontinued watershed conservancy district encompassed two (2) or more soil and water conservation districts, any funds or assets to be handed over shall be prorated among the soil and water conservation districts according to the percentage of revenue contributed by the landowners within each such soil and water conservation district.
- (2) Where a watershed conservancy district board is discontinued, the board or boards of the soil and water conservation district or districts to which its funds are transferred shall have the authority to collect revenue from within the boundaries of and in the same manner as the discontinued watershed conservancy district, including making periodic adjustments to the revenue amounts collected. The funds collected shall be expended by the board or boards of the soil and water conservation district or districts for the maintenance of works of improvement done by the discontinued watershed conservancy district board, even if the works of improvement are located outside of the soil and water conservation district collecting the revenue, and for no other purpose.

Effective: April 4, 2024

History: Amended 2024 Ky. Acts ch. 77, sec. 7, effective April 4, 2024. -- Amended 1974 Ky. Acts ch. 32, sec. 1. -- Created 1966 Ky. Acts ch. 23, sec. 75.