

154.21-015 Definitions for KRS 154.21-010 to 154.21-040.

As used in KRS 154.21-010 to 154.21-040:

- (1) "Cabinet" means the Cabinet for Economic Development;
- (2) "County population ranking" means the score of each county determined by the cabinet under KRS 154.21-017;
- (3) "Eligible grant recipient" means a grant applicant that is a local government or an economic development authority in an economic development district in this Commonwealth that is engaged in an eligible project;
- (4) "Eligible project":
 - (a) Means an economic development project initiated on a property that meets the availability requirements in KRS 154.21-035(3); and
 - (b) Requires local matching funds based on the county population ranking;
- (5) "Eligible use":
 - (a) Means the authorized purpose for which an awarded grant may be used depending on the source of funds from the Commonwealth; and
 - (b) May include expenditures in any of the following categories or some combination thereof:
 1. Due diligence study;
 2. Property acquisition;
 3. Infrastructure extension or improvement;
 4. Site preparation work;
 5. Building construction or renovation; or
 6. Road improvement;
- (6) "Population density":
 - (a) Means the number of persons per square mile of a county;
 - (b) Is calculated by dividing the total county population by the square miles in the county;
 - (c) Is determined by using the population estimate from the most recent available five (5) year American Community Survey as published by the United States Census Bureau; and
 - (d) Is used to rank each county in descending order, with the county having the largest population density receiving a rank of one (1) and the county with the smallest population density receiving a rank of one hundred twenty (120);
- (7) "Regional project" means an eligible project that is proposed by eligible grant recipients residing in different counties in this Commonwealth who submit a single grant application as co-applicants; and
- (8) "Ten (10) year percentage change in population":
 - (a) Means the percentage change in population within a county;
 - (b) Is determined by comparing the population estimate from the most recent available five (5) year American Community Survey as published by the United States Census Bureau to the same survey ten (10) years prior to the

most recent available survey; and

- (c) Is used to rank each county in descending order, with the county having the largest positive percentage change in population receiving a rank of one (1) and the county with the largest negative percentage change receiving a rank of one hundred twenty (120).

Effective: July 1, 2024

History: Amended 2024 Ky. Acts ch. 191, sec. 1, effective July 1, 2024. -- Amended 2023 Ky. Acts ch. 12, sec. 3, effective June 29, 2023. -- Created 2022 Ky. Acts ch. 176, sec. 2, effective July 14, 2022.