

395.005 Who may be appointed as fiduciary.

The following persons may be appointed as fiduciary:

- (1) Any resident of the state of Kentucky, over eighteen (18) years of age, except as set out in KRS 395.080;
- (2) Any national bank located in Kentucky having fiduciary powers;
- (3) Any state bank or trust company incorporated under the laws of this state and authorized by law to act as fiduciary;
- (4) To the extent permitted pursuant to KRS 286.3-146 and 286.3-920(5), any bank or trust company organized under the laws of a state other than Kentucky; and
- (5) Any nonresident of legal age who is as to the decedent, ward, or incompetent, related by consanguinity, marriage, adoption or the spouse of such person so related.

Effective: July 15, 2024

History: Amended 2024 Ky. Acts ch. 152, sec. 41, effective July 15, 2024. -- Amended 2011 Ky. Acts ch. 67, sec. 1, effective June 8, 2011. -- Amended 1980 Ky. Acts ch. 259, sec. 19, effective July 15, 1980. -- Amended 1970 Ky. Acts ch. 29, sec. 1. -- Amended 1968 Ky. Acts ch. 100, sec. 10. -- Created 1942 Ky. Acts ch. 167, sec. 2.