

355.11-012 Definitions.

- (1) In this article:
 - (a) "Adjustment date" means July 1, 2025; and
 - (b) "Article 12 property" means a controllable account, controllable electronic record, or controllable payment intangible.
- (2) The following definitions in other articles of this chapter apply to this article:
 - (a) "Controllable account." KRS 355.9-102;
 - (b) "Controllable electronic record." KRS 355.12-102;
 - (c) "Controllable payment intangible." KRS 355.9-102;
 - (d) "Electronic money." KRS 355.9-102; and
 - (e) "Financing statement." KRS 355.9-102.
- (3) Article 1 of this chapter contains general definitions and principles of construction and interpretation applicable throughout this article.

Effective: January 1, 2025

History: Created 2024 Ky. Acts ch. 10, sec. 102, effective January 1, 2025.