

**304.20-110 Commissioner to promulgate administrative regulation to identify nationally accepted used car valuation guides or tools.**

- (1) Prior to the effective date of the use of the nationally accepted used car valuation guides or tools identified under subsection (2) of this section, a property, casualty, or property and casualty insurer shall use any nationally accepted used car valuation guide or tool available to the insurer when determining the retail value of a wrecked, destroyed, or damaged motor vehicle under KRS Chapter 186A.
- (2) By July 1, 2025, the commissioner shall promulgate an emergency administrative regulation and an ordinary administrative regulation in accordance with KRS Chapter 13A that identifies the nationally accepted used car valuation guides or tools that are available to, and shall be used by, property, casualty, and property and casualty insurers when determining the retail value of a wrecked, destroyed, or damaged motor vehicle under KRS Chapter 186A.

**Effective:** March 27, 2025

**History:** Created 2025 Ky. Acts ch. 95, sec. 12, effective March 27, 2025.