

**292.340 Registration of securities.**

- (1) It is unlawful for any person to offer or sell any security in this state, unless the security is registered under this chapter, or the security or transaction is exempt under this chapter, or the security is a covered security.
- (2)
  - (a) A business that offers to provide staking as a service to any person shall not be deemed to be offering or selling a security under this chapter.
  - (b) As used in this subsection, "staking as a service" has the same meaning as in KRS 369.130.

**Effective:** June 27, 2025

**History:** Amended 2025 Ky. Acts ch. 50, sec. 5, effective June 27, 2025. -- Amended 1998 Ky. Acts ch. 20, sec. 6, effective July 15, 1998. -- Amended 1972 Ky. Acts ch. 265, sec. 4. -- Created 1960 Ky. Acts ch. 110, sec. 3, effective January 1, 1961.