

158.1411 Financial literacy requirements for high school graduation -- Establishment of academic standards, curricula, and guidelines for financial literacy.

- (1) For students entering grade nine (9) on or before June 30, 2025, successful completion of one (1) or more courses or programs that meet the financial literacy standards shall be a Kentucky public high school graduation requirement.
- (2) For students entering grade nine (9) on or after July 1, 2025, successful completion of a one (1) credit course in financial literacy shall be a Kentucky public high school graduation requirement.
- (3) The graduation requirement in subsections (1) and (2) shall also apply to a student pursuing an early graduation program as established in KRS 158.142.
- (4) The financial literacy course required in subsection (2) of this section shall align to the student's individual learning plan and include but not be limited to instruction in the following areas:
 - (a) Budgeting;
 - (b) Saving and investing;
 - (c) Credit and debt;
 - (d) Insurance and risk management, including but not limited to personal insurance policies;
 - (e) Taxes; and
 - (f) The necessity of critical review and understanding of documents prior to signing agreement or approval and the ability to provide a signature in cursive.
- (5) The financial literacy course required in subsection (2) of this section shall be accepted as an elective course requirement for high school graduation notwithstanding any other provisions of law.
- (6) In accordance with KRS 156.160, the Kentucky Board of Education shall promulgate administrative regulations establishing academic standards for financial literacy.
- (7) The local superintendent, after consultation with the local board of education, school-based decision making council, and principal of each high school, shall determine curricula for course offerings that are aligned with the financial literacy academic standards promulgated by the Kentucky Board of Education.
- (8) The Department of Education shall develop financial literacy guidelines for local schools and districts.
- (9) Local schools and districts may consult with the Kentucky Financial Empowerment Commission established in KRS 41.450 when developing and implementing the financial literacy standards.
- (10) The Department of Education shall identify through the system for uniform academic course codes, which courses meet the requirements for the financial literacy course required in subsection (2) of this section.

Effective: June 27, 2025

History: Amended 2025 Ky. Acts ch. 58, sec. 1, effective June 27, 2025. -- Created

2018 Ky. Acts ch. 81, sec. 1, effective July 14, 2018.