

**176.247 Local matching funds requirement -- Amounts required.**

- (1) The cabinet shall use the county population ranking produced every two (2) years by the Cabinet for Economic Development to determine the amount of local matching funds required for grants awarded from the LARP.
- (2) The required local match for a project receiving funds from the LARP for projects awarded in the next regular session of the General Assembly shall be as follows:
  - (a) Eligible projects in counties where the county population ranking is equal to or greater than one hundred ninety-three (193) shall provide local matching funds equal to ten percent (10%) of the project cost;
  - (b) Eligible projects in counties where the county population ranking is less than one hundred ninety-three (193) but equal to or greater than one hundred forty-five (145) shall provide local matching funds equal to twelve and one-half percent (12.5%) of the project cost;
  - (c) Eligible projects in counties where the county population ranking is less than one hundred forty-five (145) but equal to or greater than ninety-seven (97) shall provide local matching funds equal to fifteen percent (15%) of the project cost;
  - (d) Eligible projects in counties where the county population ranking is less than ninety-seven (97) but equal to or greater than forty-nine (49) shall provide local matching funds equal to seventeen and one-half percent (17.5%) of the project cost; and
  - (e) Eligible projects in counties where the county population ranking is less than forty-nine (49) shall provide local matching funds equal to twenty percent (20%) of the project cost.
- (3) A city or county may use funds received under KRS 177.320(2) and 177.365 to provide local matching funds for projects in the LARP.

**Effective:** June 27, 2025

**History:** Created 2025 Ky. Acts ch. 108, sec. 4, effective June 27, 2025.