

154.12-342 Definitions for KRS 154.12-342 to 154.12-348. (Effective July 15, 2026)

As used in KRS 154.12-342 to 154.12-348:

- (1) "Authority" means the Kentucky Economic Development Finance Authority;
- (2) "Cabinet" means the Cabinet for Economic Development;
- (3) "Eligible grant applicant" means a county or city governing body, or entity organized under Kentucky law providing public services or a nonprofit charitable organization organized under 26 U.S.C. sec. 501(c)(3) or (6) engaged in economic development, workforce investment, talent development, or community development;
- (4) "Eligible project" means a talent investment initiative established by an eligible grant applicant and approved by the authority, which may include one (1) or more of the following:
 - (a) A plan to relocate employees or households from outside Kentucky;
 - (b) A plan to retain Kentucky students; or
 - (c) A targeted marketing campaign to engage potential new residents;
- (5) "Fund" means the Kentucky Talent Recruitment Grant Program fund established in KRS 154.12-348;
- (6) "Household goal" means the total number of households that a talent recruitment program seeks to incentivize for relocating or committing to relocate from outside Kentucky to a Kentucky locality;
- (7) "Program" means the Kentucky Talent Recruitment Grant Program;
- (8) "Regional project" means an eligible project that is proposed by eligible grant applicants residing or having a primary business address in different counties in this Commonwealth; and
- (9) "Retention goal" means the total number of Kentucky students an eligible project seeks to retain.

Effective: July 15, 2026

History: Created 2026 Ky. Acts ch. 82, sec. 1, effective July 15, 2026.