

160.463 School district financial disclosure website -- Publication of financial statement and school report card.

- (1) The local board of education of each school district shall direct its superintendent to publish on the school district's main website a link to a district financial disclosure website that contains:
 - (a) The following financial reports to be published monthly for the previous month:
 1. The accounts payable invoice vendor report;
 2. The accounts payable check reconciliation report;
 3. The balance sheet;
 4. The vendor payment report from the start of the fiscal year to the date of the report;
 5. The monthly financial report required under KRS 160.431; and
 6. If the school district's budget reserve is below four percent (4%) of the total budget:
 - a. A summary of any purchases made through a district procurement card; and
 - b. Credit card statements;
 - (b) The following:
 1. The employment contract of the superintendent, including any appendices;
 2. Within five (5) days of approval by the local board of education, any amendments to the contract of the superintendent;
 3. A link to the Kentucky Department of Education's website on school district personnel information, including superintendent compensation; and
 4. Upon separation of the superintendent:
 - a. The gross salary paid to the superintendent during the superintendent's final fiscal year;
 - b. The total sick leave days accumulated by the superintendent immediately prior to separation and the amount paid to the superintendent for the accumulated sick leave days upon separation; and
 - c. The total annual and personal days accumulated by the superintendent immediately prior to separation and the amount paid to the superintendent for the accumulated annual and personal leave days upon separation;
 - (c) The following annual reports:
 1. By January 1 of each year, a report detailing any other compensation provided to the superintendent during the past year beyond what is reported under paragraph (b) of this subsection;
 2. Upon receipt by the district under KRS 156.275, the district's

- independent financial audit report; and
3. Upon adoption under KRS 160.461, the district's working budget; and
- (d) The reports required under KRS 160.431.
- (2) (a) The local board of education of each school district shall direct its superintendent to publish the complete annual financial statement and the school report card annually:
1. In the newspaper of the largest general circulation in the county;
 2. Electronically on a website of the school district; or
 3. By printed copy at a prearranged site at the main branch of the public library within the school district.
- (b) If publication on a website of the school district or by printed copy at the public library is chosen, the superintendent shall be directed to publish notification in the newspaper of the largest circulation in the county as to the location where the document can be viewed by the public.
- (c) The notification shall include the address of the library or the electronic address of the website where the documents can be viewed.
- (d) Each system's financial statements shall be prepared and presented on a basis consistent with that of the other systems.

Effective: July 15, 2026

History: Amended 2026 Ky. Acts ch. 129, sec. 4, effective July 15, 2026. -- Amended 2018 Ky. Acts ch. 171, sec. 6, effective April 14, 2018; and ch. 207, sec. 6, effective April 27, 2018. -- Repealed and reenacted 1990 Ky. Acts ch. 476, Pt. III, sec. 108, effective July 13, 1990. -- Created 1972 Ky. Acts ch. 254, sec. 2.

Legislative Research Commission Note (7/15/2026). 2026 Ky. Acts ch. 129, sec. 13, provides: "Upon [July 15, 2026], the school board of each school district shall direct its superintendent publish on the district financial disclosure website required in [this statute] the most recent information available to the district for the items listed in subsection (1) of [this statute]."