

395.640 Sureties of fiduciaries, inquiry into solvency of additional surety.

- (1) The district judge shall at least once each year carefully inquire into the solvency of all the sureties upon the bond of each fiduciary that is required by law, or has been ordered by the court to post surety bond.
- (2) If there is reason to believe that any bond is not amply sufficient to protect those interested, the district judge shall at once give notice to the fiduciary that a new bond, or additional surety on the old bond, is required, and upon the failure of the fiduciary to give the required bond or surety within a reasonable time fixed by the court, the court shall remove the fiduciary.

Effective: July 15, 2026

History: Amended 2026 Ky. Acts ch. 134, sec. 28, effective July 15, 2026. -- Created 1976 (1st Extra. Sess.) Ky. Acts ch. 14, sec. 376, effective January 2, 1978.