

**386.010 Definitions for KRS 386.010 to 386.170. (Effective July 15, 2026)**

As used in KRS 386.010 to 386.170, unless the context requires otherwise:

- (1) "Fiduciary" means any trustee, guardian, executor, administrator, conservator or other individual or corporation holding funds or otherwise acting in a fiduciary capacity; and
- (2) "Principal" means any person to whom a fiduciary, as such, owes an obligation.

**Effective:** July 15, 2026

**History:** Amended 2026 Ky. Acts ch. 134, sec. 115, effective July 15, 2026. -- Amended 2014 Ky. Acts ch. 25, sec. 100, effective July 15, 2014. -- Amended 1984 Ky. Acts ch. 111, sec. 152, effective July 13, 1984. -- Amended 1982 Ky. Acts ch. 141, sec. 99, effective July 1, 1982. -- Recodified 1942 Ky. Acts ch. 208, sec. 1, effective October 1, 1942, from Ky. Stat. sec. 4711-1.

**Note:** 1980 Ky. Acts ch. 396, sec. 108 would have amended this section effective July 1, 1982. However, 1980 Ky. Acts ch. 396 was repealed by 1982 Ky. Acts ch. 141, sec. 146, also effective July 1, 1982.