

164.584 Chief financial officer -- Workforce liaison. (Effective July 15, 2026)

- (1) By August 1, 2026, the president of the Kentucky Community and Technical College System shall employ a chief financial officer who shall be responsible for the development, administration, and oversight of the systemwide operating and capital budgets in accordance with the following:
 - (a) The chief financial officer shall provide the president with timely, accurate, and comprehensive financial information, including but not limited to systemwide and college-level:
 1. Budget summaries;
 2. Revenue and expenditure reports;
 3. Fund balances and reserves;
 4. Cash flow projections;
 5. Financial risks, variances, and material changes;
 6. Any other financial information necessary for informed executive decision-making or requested by the president; and
 7. Any other information requested by the president;
 - (b) The chief financial officer shall provide financial information to the board of regents:
 1. Quarterly or more often at the request of the president or the board of regents;
 2. In a standardized format that allows comparison across colleges and over time; and
 3. In writing and in person at a regularly scheduled meeting;
 - (c) The chief financial officer shall certify the accuracy of financial reports provided to the president or the board of regents;
 - (d) The chief financial officer shall immediately disclose any material misstatements, omissions, or financial concerns upon discovery to the president and the board of regents; and
 - (e) The chief financial officer shall oversee and ensure cooperation with all required audits and financial reviews of the KCTCS.
- (2) By August 1, 2026, the president of the KCTCS shall name a workforce liaison who shall provide guidance to the president regarding ways the system shall remain responsive to local labor market demands, foster strong employer relationships, and support the success of students and graduates in the workforce. The workforce liaison shall:
 - (a) Work closely with the Cabinet for Economic Development and the Education and Labor Cabinet to ensure the KCTCS is available and ready to provide workforce training in necessary areas based on economic development needs;
 - (b) Facilitate employer engagement;
 - (c) Support recruitment and placement of students and graduates; and
 - (d) Represent the system in discussions and planning relating to policy discussions with the Cabinet for Economic Development and the Education

and Labor Cabinet, community members, college staff, and students.

Effective: July 15, 2026

History: Created 2026 Ky. Acts ch. 164, sec. 5, effective July 15, 2026.