

367.704 Compliance with KRS 367.701 to 367.709 -- Applicability. (Effective January 1, 2027)

- (1) (a) Except as provided in paragraph (b) of this subsection, a vehicle financial protection product offered, sold, or given to a consumer in this state shall comply with KRS 367.701 to 367.709.
- (b) Paragraph (a) of this subsection shall not apply to any debt waiver offered by a state or federal bank or credit union in compliance with applicable state and federal law.
- (2) Notwithstanding any other law to the contrary, vehicle financial protection products issued before, on, or after January 1, 2027, shall not be considered insurance.
- (3) KRS 367.701 to 367.709 shall not apply to any vehicle financial protection product offered prior to January 1, 2027.

Effective: January 1, 2027

History: Created 2026 Ky. Acts ch. 16, sec. 3, effective January 1, 2027.

Legislative Research Commission Note (1/1/2027). 2026 Ky. Acts ch. 16, sec. 24, provides that this statute shall apply to vehicle financial protection products that become effective on or after January 1, 2027.