

286.13-015 Application of subtitle. (Effective April 30, 2027)

This subtitle shall not apply to:

- (1) The United States or any department, agency, or instrumentality thereof;
- (2) A state or any agency, department, or political subdivision of a state;
- (3) A state-chartered or federally chartered bank, savings bank, savings and loan association, trust company, or credit union;
- (4) A bank holding company, as defined in 12 U.S.C. sec. 1841, as amended;
- (5) A subsidiary, affiliate, or service corporation of a person referenced in subsection (3) or (4) of this section;
- (6) An office of an international banking corporation;
- (7) A branch of a foreign bank;
- (8) A bank service company, as defined in 12 U.S.C. sec. 1861, as amended;
- (9) A corporation organized under the Edge Act, 12 U.S.C. sec. 611 et seq., as amended; or
- (10) A service provider that:
 - (a) Pursuant to a written agreement, acts on behalf of an entity referenced in subsection (3), (4), (5), (6), (7), (8), or (9) of this section; and
 - (b) Allows the state or federal regulators with regulatory jurisdiction over the entity on whose behalf the service provider is acting to examine and inspect the service provider's applicable records, books, and transactions.

Effective: April 30, 2027

History: Created 2026 Ky. Acts ch. 126, sec. 2, effective April 30, 2027.