

**286.13-020 Powers and duties of commissioner -- Administrative regulations -- Reports -- Aid of courts -- Construction of subtitle. (Effective April 30, 2027)**

- (1) (a) The commissioner:
  1. Shall enforce the provisions of this subtitle; and
  2. Subject to paragraph (b) of this subsection, may promulgate administrative regulations in accordance with KRS Chapter 13A that the commissioner determines are necessary to effectuate, or aid in the effectuation of, this subtitle.
- (b) The discretion to promulgate administrative regulations under paragraph (a)2. of this subsection shall be supplemental to any other provisions of this subtitle relating to the promulgation of administrative regulations.
- (2) (a) The commissioner may, by order, require licensees to file with the commissioner any:
  1. Special report that the commissioner determines is necessary for the proper supervision of virtual currency kiosk business under this subtitle; and
  2. Regular report that is:
    - a. Developed as a uniform report by state regulators; and
    - b. Submitted in accordance with KRS 286.13-030.
- (b) All reports filed under this subtitle shall contain a certification by an executive officer or director of the licensee that attests to the truth and correctness of the report.
- (3) The commissioner may invoke the aid of the courts through injunction or other proper process to:
  - (a) Enjoin any existing or threatened violation of this subtitle; or
  - (b) Enforce any proper order or action issued or taken by the commissioner.
- (4) (a) The remedies and penalties set forth in this subtitle shall be cumulative.
- (b) This subtitle shall not be construed to limit or restrict the powers, duties, remedies, or penalties available to the commissioner or any other person under any other statutory or common law.

**Effective:** April 30, 2027

**History:** Created 2026 Ky. Acts ch. 126, sec. 3, effective April 30, 2027.