

**286.13-025 Engaging in virtual currency kiosk business -- License. (Effective April 30, 2027)**

- (1) (a) A person shall not engage in virtual currency kiosk business in this state without:
    1. A license; and
    2. First obtaining, for each:
      - a. Agent, the written approval of the commissioner to designate the agent to engage in virtual currency kiosk business in this state on behalf of the person; and
      - b. Location at which the person, or an agent of the person, engages in virtual currency kiosk business in this state:
        - i. Any license, permit, registration, or other authorization required for the person, agent, or location under any applicable local ordinance, resolution, or regulation; and
        - ii. The written approval of the commissioner to do business at the location, as provided in KRS 286.13-045.
  - (b) Except as provided in paragraph (c) of this subsection, a person shall be deemed to be engaged in virtual currency kiosk business in this state if the person:
    1. Owns, operates, solicits, markets, or advertises a virtual currency kiosk located in this state; or
    2. Engages in, or holds out as being able to engage in, a virtual currency kiosk transaction with or on behalf of any virtual currency kiosk user.
  - (c) A person shall not be deemed to be engaged in virtual currency kiosk business in this state solely because the person leases space to, or otherwise contracts for or allows, a virtual currency kiosk operator to locate a virtual currency kiosk at a store or locale in this state.
- (2) A license shall:
    - (a) Be valid unless it is:
      1. Revoked or suspended by the commissioner;
      2. Surrendered by the licensee; or
      3. Expired;
    - (b) Except as provided in KRS 286.13-065, not be transferred or assigned; and
    - (c) Expire on December 31 of the year in which it is issued, unless renewed or reinstated in accordance with KRS 286.13-060.

**Effective:** April 30, 2027

**History:** Created 2026 Ky. Acts ch. 126, sec. 4, effective April 30, 2027.