

286.13-100 Violations of subtitle. (Effective April 30, 2027)

It shall be a violation of this subtitle for an applicant, a licensee, a virtual currency kiosk operator, an agent, or any other person to do any of the following:

- (1) With regard to virtual currency kiosk business in this state, whether or not the person is required to have a license:
 - (a) Directly or indirectly employ any scheme, device, or artifice to defraud or mislead, when the applicant, licensee, operator, agent, or person should have known that the scheme, device, or artifice was defrauding or misleading; or
 - (b) Engage in any:
 1. Unfair or deceptive practice; or
 2. Other act or conduct that would warrant the denial, suspension, or revocation of a license under KRS 286.13-130;
- (2) Negligently make any false statement, or knowingly or willfully make any omission of material fact, in connection with:
 - (a) Any information or reports relating to virtual currency kiosk business in this state filed with:
 1. A state or federal government agency;
 2. The registry, as defined in KRS 286.13-030; or
 3. Any agency or authority, as part of a nationwide licensing system, that is designated by the commissioner to accept filings under KRS 286.13-030; or
 - (b) Any investigation or examination conducted by the commissioner or any other state or federal government agency relating to virtual currency kiosk business in this state; or
- (3) Fail to truthfully account for any assets in connection with any virtual currency kiosk transaction.

Effective: April 30, 2027

History: Created 2026 Ky. Acts ch. 126, sec. 19, effective April 30, 2027.