

286.13-140 Cease and desist order. (Effective April 30, 2027)

- (1) Subject to KRS 286.13-125, the commissioner may issue a cease and desist order requiring an applicant, a licensee, a virtual currency kiosk operator, an agent, or any other person to cease and desist from violating one (1) or more identified provisions of the following, if the commissioner has reason to believe or determines that the violations have occurred or will occur:
 - (a) This subtitle;
 - (b) An administrative regulation promulgated under this subtitle;
 - (c) An order issued under this subtitle; or
 - (d) An agreement entered with the commissioner relating to compliance with this subtitle.
- (2) A cease and desist order issued under this section shall remain in effect until it is:
 - (a) Stayed, withdrawn, suspended, or superseded by order of the commissioner; or
 - (b) Terminated by court order.

Effective: April 30, 2027

History: Created 2026 Ky. Acts ch. 126, sec. 27, effective April 30, 2027.