

286.13-145 Commissioner may issue order and levy civil penalty. (Effective April 30, 2027)

- (1) As used in this section, "person" means any applicant, licensee, virtual currency kiosk operator, agent, or other person.
- (2) Subject to KRS 286.13-125, the commissioner may do one (1) or more of the following:
 - (a) Issue an order against any person to:
 1. Refund any amount charged or collected in violation of this subtitle; or
 2. Pay any fee or civil penalty, or provide any other remedy, authorized under this subtitle;
 - (b) Levy a civil penalty against any person that violates, or participates in the violation of, any:
 1. Provision of this subtitle;
 2. Administrative regulation promulgated under this subtitle;
 3. Order issued under this subtitle; or
 4. Agreement with the commissioner relating to compliance with this subtitle; and
 - (c) For any virtual currency kiosk operator or its agent that is subject to a civil penalty under paragraph (b) of this subsection, issue an order directing any peace officer to:
 1. Seize or impound the operator's or agent's virtual currency kiosk, including any contents thereof; or
 2. Render the operator's or agent's virtual currency kiosk inoperable.
- (3) The civil penalty levied under subsection (2)(b) of this section:
 - (a) Shall be not less than one thousand dollars (\$1,000) nor more than five thousand dollars (\$5,000) per violation; and
 - (b) May:
 1. Be assessed for each day the violation is outstanding; and
 2. Include an order for the person to pay the state's costs and expenses for the examination, investigation, and prosecution of the matter, including reasonable attorney's fees and court costs.

Effective: April 30, 2027

History: Created 2026 Ky. Acts ch. 126, sec. 28, effective April 30, 2027.