

**218A.425 Valuation of property retained for official use.**

When seized property is retained for official use by law enforcement agencies under this chapter the value of the property shall be determined as follows:

- (1) Vehicles shall be valued at their tax value;
- (2) All other property shall be valued at its fair cash value by the property valuation administrator;
- (3) Property shall be valued as of the time of sale by the law enforcement agency.

**Effective:** July 13, 1984

**History:** Created 1984 Ky. Acts ch. 101, sec. 4, effective July 13, 1984.