

CAPITAL PROJECTS AND BOND OVERSIGHT COMMITTEE

Minutes

January 30, 2024

Call to Order and Roll Call

The January meeting of the Capital Projects and Bond Oversight Committee was held on January 30, 2024, at 3:30 PM in Room 131 of the Capitol Annex. Senator Rick Girdler, Chair, called the meeting to order, and the secretary called the roll.

Present were:

Members: Senator Rick Girdler Co-Chair; Representative Deanna Frazier Gordon Co-Chair; Senators Shelley Funke Frommeyer, Jason Howell, and Robin L. Webb; Representatives Keturah Herron, and Walker Thomas.

Guests: Beth Ward, Director of Procurement, Murray State University; Bobbi Carlton, Leasing Administration Manager, University Planning, Design, and Construction, University of Louisville; Janice Tomes, Deputy State Budget Director, Office of State Budget Director; Andy Casebier, Assistant Vice President, Facilities and Support Services, Kentucky Community and Technical College System; Sandy Williams, Executive Director, Kentucky Infrastructure Authority; and, Steve Starkweather, Deputy Executive Director for Financial Analysis, Office of Financial Management.

LRC Staff: Katherine Halloran, Savannah Wiley, and Spring Emerson.

Approval of Minutes

The minutes of the December 14, 2023 meeting were approved without objection.

Information Items

Ms. Halloran outlined the information items, which included KRS 26A.168(1), KRS 45.793, and KRS 45.818 Quarterly Capital Projects Status Reports; KRS 45.760(5) Postsecondary Medical, Scientific, and Research Equipment Purchases - University of Kentucky; KRS 45.812(2) School District Debt Issues; KRS 45A.077(6) Postsecondary Notice of Intent to use Public-Private Partnership (P3) Project Delivery Method - University of Kentucky, Construct/Improve Medical/Administrative Facility 1 - UKHC (Medical Office Building); KRS 45A.180(2) Postsecondary Notices of Intent to Use Alternative Construction Contracting Project Delivery Method - Construction Manager-General Contractor; and, KRS 65.4931(3) Louisville Arena Authority Report.

Lease Report from the Postsecondary Institutions

Ms. Ward provided information on a New Lease for Murray State University (Station 74). There were no questions. Co-Chair Frazier Gordon moved to approve the new lease; the motion was seconded by Representative Thomas, and the new lease was approved without objection by unanimous roll call vote.

Ms. Carlton provided information on a New Lease for the University of Louisville (Office of Advancement). There were no questions. Senator Webb moved to approve the new lease; the motion was seconded by Representative Thomas, and it was approved without objection by

unanimous roll call vote.

Project Report from the Finance and Administration Cabinet

Ms. Tomes provided information on the Action Item - New Project - Postsecondary Education, Kentucky Community and Technical College System, Science Building Expansion - Elizabethtown Community and Technical College. There were no questions. Co-Chair Frazier Gordon moved to approve the new project; the motion was seconded by Senator Funke Frommeyer, and the project was approved without objection by unanimous roll call vote.

Information was also provided on the New Project - Postsecondary Education, Kentucky Community and Technical College System (Asset Preservation Pool - 2022-2024), for which no action was required. The nine pool projects included Renovate Administration Building - Bluegrass Community and Technical College; Roof Replacements - Bluegrass Community and Technical College; Renovate Jolly Classroom Center - Hazard Community and Technical College; HVAC Upgrades - Hazard Community and Technical College; Renovate Technical Campus - Madisonville Community College; Replace HVAC System Phase I, Main Campus - Owensboro Community and Technical College; ADA Upgrades - Somerset Community College; Replace Windows and Doors - Somerset Community College; and, Renovate Main Campus Buildings - Southcentral Community and Technical College.

In response to a question from Senator Funke Frommeyer regarding restroom upgrades, Mr. Casebier said the KCTCS is not required to provide co-ed restrooms; however, in some cases, family restrooms are made available.

Report from the Office of Financial Management

Ms. Williams provided information on twenty-four Cleaner Water Program grants for the Kentucky Infrastructure Authority. Co-Chair Frazier Gordon moved to roll the grants into one roll call vote. The motion was seconded by Senator Howell, and the votes were rolled into one.

The grants included Round One (Senate Bill 36) - Sewer (One Supplemental Pool/Two - County Pool Reallocations); Round One (Senate Bill 36) - Water (Five - Supplemental Pool/Two - County Pool Reallocations); Round Two (House Bill 1) - Sewer (One - Supplemental Pool/Four - County Pool Reallocations); Round Two (House Bill 1) - Water (Two - Supplemental Pool/One - County Pool/Five - County Pool Reallocations), and, House Bill 1 Line-Item Grant - Corbin Utility Commission. There were no questions. Representative Thomas moved to approve the twenty-four grants. The motion was seconded by Senator Howell, and the grants were approved without objection by unanimous roll call vote.

Mr. Starkweather provided information on three prior debt issues requiring no action, as well as three school district debt issues with SFCC participation requiring action. The three prior debt issues were Kentucky Housing Corporation Conduit Multifamily Housing Revenue Bonds, Series 2023 (Laurel at the Woodlands); Kentucky Housing Corporation Conduit Multifamily Housing Revenue Bonds, Series 2023 (Sheehan Landing); and, Kentucky Higher Education Student Loan Corporation Student Loan Revenue Bonds, Senior Series 2023 - 1A-1 and 2023 1A-2.

Co-Chair Frazier Gordon moved to roll the three SFCC debt issues into one roll call vote. The motion was seconded by Senator Howell, and the three votes were rolled into one.

Mr. Starkweather outlined the three debt issues for the Action Item - School District Debt Issues

with School Facilities Construction Commission Debt Service Participation - Refundings as Grayson County, Jefferson County, and Oldham County. There were no questions. Representative Thomas moved to approve the three SFCC debt issues. The motion was seconded by Senator Howell, and the debt issues were approved without objection by unanimous roll call vote.

Adjournment

The next meeting is scheduled for Tuesday, February 27, 2024 in room 131 of the Capitol Annex upon adjournment of both chambers. There being no further business before the committee, the meeting was adjourned at 4:04 PM.