

PUBLIC PENSIONS WORKING GROUP

Minutes of the 1st Meeting of the 2019 Interim

January 15, 2019

Call to Order and Roll Call

The 1st meeting of the Public Pensions Working Group was held on Tuesday, January 15, 2019, at 9:30 AM, in Room 154 of the Capitol Annex. Senator Wil Schroder, Chair, called the meeting to order, and the secretary called the roll.

Present were:

Members: Senator Wil Schroder, Co-Chair; Senators Jimmy Higdon, Christian McDaniel, Morgan McGarvey, Robert Stivers II, Damon Thayer, and Johnny Ray Turner; Representatives R. Travis Brenda, Jim DuPlessis, Derrick Graham, Scott Lewis, Diane St. Onge, and Buddy Wheatley.

Guests: Brad Gross, Bo Cracraft, Zach Ireland, Chuck Truesdell, and Seth Dawson LRC Staff.

LRC Staff: Brad Gross, Bo Cracraft, Jennifer Hans, and Angela Rhodes

State Administered Retirement Systems Basic Overview

LRC Staff presented a broad overview of state administered systems. The topics covered a review of system administration, summaries of recent studies and past reforms, actuarial statistics, investments, and cash flow characteristics. In addition, several additional questions were asked and members of the working group discussed future topics and presentations.

Senator Schroder noted that all materials from the meeting and future meetings would be made available online from the LRC website. He also stated that anyone wanting to provide feedback or suggestions could do so by sending an email to Public.Pensions@lrc.ky.gov.

With no further business, the meeting was adjourned. The next regularly scheduled meeting is Thursday, January 17, 2019.

NOTE: Materials from each meeting will be made available shortly after adjournment at the following link:

<http://www.lrc.ky.gov/committee/special/PPWG/home.htm>