

KENTUCKY GENERAL ASSEMBLY AMENDMENT FORM
2015 REGULAR SESSION
Unofficial Document

Amend printed copy of HB 443

On page 16, after line 4, insert the following new subsection:

"(11) Notwithstanding any provision of this chapter to the contrary, in the case of any project proposed pursuant to this chapter that exceeds one hundred million dollars (\$100,000,000) in total cost, the following provisions shall apply: in addition to any other evaluation or review required by this chapter, a separate, independent cost-benefit analysis shall be conducted to determine if any proposed use of a public-private partnership for the project is in the best interests of the public as it relates to the project.

The analysis shall:

- (a) Identify both the potential benefits and the likely public costs, including all costs external to the proposed public-private partnership agreement itself; and**
- (b) Take into account all relevant variables, including but not limited to material, maintenance, and funding costs, considered as inputs into either a discounted cash flow or an internal rate of return calculation."**

Amendment No. HFA 14

Sponsor: Arnold Simpson

Committee Amendment: _____

Signed: _____

Floor Amendment: _____

LRC Drafter: Kennedy, Eric

Adopted: _____

Date: _____

Rejected: _____

Doc. ID: XXXXX

Not for Filing