

KENTUCKY GENERAL ASSEMBLY AMENDMENT FORM
2015 REGULAR SESSION
Unofficial Document

Amend printed copy of HB 443

On page 23, line 25, and continuing through page 23, line 27, delete those lines and all intervening text and insert the following in lieu thereof:

"(9) Notwithstanding any provision of this chapter to the contrary, in the case of any project connecting the Commonwealth with the State of Ohio, the following provisions shall apply:

(a) The state authority shall not enter into a public-private partnership related to the project unless the General Assembly expressly authorizes it by passing a joint resolution; and

(b) In addition to any other evaluation or review required by this chapter, a separate, independent cost-benefit analysis shall be conducted to determine if any proposed use of a public-private partnership is in the best interests of the public as it relates to the project. The analysis shall:

- 1. Identify both the potential benefits and the likely public costs, including all costs external to the proposed public-private partnership agreement itself; and**
- 2. Take into account all relevant variables, including but not limited to material, maintenance, and funding costs, considered as inputs into either a discounted cash flow or an internal rate of return calculation."**

Amendment No. HFA 2

Sponsor: Arnold Simpson

Committee Amendment: _____

Signed: _____

Floor Amendment: _____

LRC Drafter: Kennedy, Eric

Adopted: _____

Date: _____

Rejected: _____

Doc. ID: XXXXX

Not for Filing