

AN ACT relating to the valuation of motor vehicles for property tax purposes.

Be it enacted by the General Assembly of the Commonwealth of Kentucky:

➔Section 1. KRS 132.485 is amended to read as follows:

- (1) (a) The registration of a motor vehicle with a county clerk in order to operate it or permit it to be operated upon the highways of the state shall be deemed consent by the registrant for the motor vehicle to be assessed by the property valuation administrator from a standard manual prescribed by the Department of Revenue for valuing motor vehicles for assessment unless the registrant appears before the property valuation administrator to assess the vehicle. The standard value of motor vehicles shall be the average trade-in value prescribed by the valuation manual unless information is available that warrants any deviation from the standard value. ***The standard value of a motor vehicle shall not be the rough trade-in value or clean trade-in value prescribed by the valuation manual.***
- (b) The registration of a recreational vehicle with the county clerk in order to operate it or permit it to be operated upon the highways shall be deemed consent by the registrant thereof for the recreational vehicle to be assessed by the property valuation administrator at a valuation determined from a standard manual prescribed by the Department of Revenue for valuing recreational vehicles for assessment unless the registrant appears in person before the property valuation administrator to assess the vehicle.
- (2) The registration of a motor vehicle on or before the date that the registration of the vehicle is required is prima facie evidence of ownership on January 1.
- (3) When a motor vehicle is purchased in one (1) year, but registration takes place after January 1 of the following year through no fault of the owner, the Department of Revenue shall assess the motor vehicle and shall send notice of the assessment to the January 1 owner in accordance with KRS 186A.035. If the month of registration

has passed for the current year, the assessment shall be due and payable if not protested to the department within forty-five (45) days from the date of the notice. Payments made after the due date shall carry the normal penalty and interest for motor vehicles.

- (4) This section does not apply to motor vehicles or recreational vehicles owned and operated by public service companies, common carriers, or agencies of the state and federal governments.