



## KENTUCKY RETIREMENT SYSTEMS

William A. Thielen, Executive Director

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January 13, 2015

Mary C. Yaeger  
Office of Special Projects  
Legislative Research Commission  
Capitol Annex, Room 39  
Frankfort, KY 40601

RE: HB 163 GA/BR 384  
AA Statement 1 of 1

Dear Mary:

HB 163 amends KRS 61.637 to provide that effective July 1, 2015 local school districts shall not be required to reimburse Kentucky Retirement Systems for retiree health care premiums for reemployed retirees who work less than 80 days a year.

Kentucky Retirement Systems' staff members have examined HB 163 and have determined that the bill will not increase or decrease benefits or the participation in benefits in any of the retirement plans administered by Kentucky Retirement Systems. Although the bill will result in less funding for the County Employees Retirement System (CERS) nonhazardous insurance plan and, thus have a minor adverse impact on the unfunded liability of that plan, the bill will not change the actuarial accrued liability of the CERS nonhazardous insurance plan. Consequently, we have not requested any further actuarial analysis of HB 163 by the System's independent actuary.

Please let me know if you have any questions regarding our analysis of HB 163.

Sincerely,

A handwritten signature in cursive script that reads "William A. Thielen".

William A. Thielen  
Executive Director  
Kentucky Retirement Systems