



KENTUCKY RETIREMENT SYSTEMS

William A. Thielen, Executive Director

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February 10, 2015

Mary C. Yaeger
Office of Special Projects
Legislative Research Commission
Capitol Annex, Room 39
Frankfort, KY 40601

RE: HB 181 GA/BR 975
AA Statement 1 of 1

Dear Mary:

House Bill 181 amends KRS 70.291 to include retired state troopers in the definition of "police officer"; amends KRS 70.292 to allow sheriff's offices the ability to employ retired state troopers provided they meet certain standards; amends KRS 70.293 to include retired state troopers in the provision that allows retired police officers employed by a sheriff's office to continue to receive the benefits they were eligible to receive upon retirement but shall not to accrue any additional retirement or health benefits during reemployment; provides that retirement and any health contributions shall not be paid to Kentucky Retirement Systems or the Kentucky Employees Health Plan on a retired officer who is reemployed under these provisions.

KRS staff members have examined HB 181 and have determined that the bill will not increase or decrease benefits or the participation in benefits in any of the retirement systems administered by KRS. Furthermore, HB 181 will not change the actuarial liability of any of the retirement systems administered by KRS. If the bill passes there will be a slight reduction in revenue to KRS; however, the amount of the reduction cannot be calculated at this time. It is expected that the reduction in revenues will be actuarially negligible. Consequently, we have not requested any further actuarial analysis of HB 181 by the System's independent actuary.

Please let me know if you have any questions regarding our analysis of HB 181.

Sincerely,

A handwritten signature in cursive script that reads "William A. Thielen".

William A. Thielen
Executive Director
Kentucky Retirement Systems