



## KENTUCKY RETIREMENT SYSTEMS

William A. Thielen, Executive Director

Perimeter Park West ▾ 1260 Louisville Road ▾ Frankfort, Kentucky 40601  
kyret.ky.gov ▾ Phone: 502-696-8800 ▾ Fax: 502-696-8822



February 11, 2015

Mary C. Yaeger  
Office of Special Projects  
Legislative Research Commission  
Capitol Annex, Room 39  
Frankfort, KY 40601

RE: HB 308/BR 842  
AA Statement 1 of 1

Dear Mary:

House Bill 308 amends various sections of KRS Chapter 15 and KRS 95A.250, relating to the Kentucky Law Enforcement Foundation Program fund and the Firefighters Foundation Program fund, to increase the annual supplement payment to local governments for qualifying law enforcement officers and firefighters from \$3,000 to \$4,000 in 2016 and \$4,500 in 2018; provides a reimbursement to local governments to fully reimburse for required contributions to the employee pension system resulting from the supplement increase; provides partial compensation for local government administrative expenses; amends KRS 95A.262 to increase the annual allocation to volunteer fire departments from the Commission on Fire Protection Personnel Standards and Education from \$8,250 to \$11,000 in 2016 and \$12,000 in 2018.

KRS staff members have examined HB 308 and have determined that the bill will not increase or decrease benefits or the participation in benefits in any of the retirement systems administered by KRS. Furthermore, HB 308 will not change the actuarial liability of any of the retirement systems administered by KRS. Consequently, we have not requested any further actuarial analysis of HB 308 by the System's independent actuary.

Please let me know if you have any questions regarding our analysis of HB 308.

Sincerely,

A handwritten signature in cursive script that reads "William A. Thielen".

William A. Thielen  
Executive Director  
Kentucky Retirement Systems