

AN ACT relating to an income tax checkoff for the Honorable Order of Kentucky Colonels.

*Be it enacted by the General Assembly of the Commonwealth of Kentucky:*

➔SECTION 1. A NEW SECTION OF KRS 141.440 TO 141.449 IS CREATED TO READ AS FOLLOWS:

- (1) Effective for taxable years beginning on or after January 1, 2015, any taxpayer required to file a return under KRS 141.180 who is entitled to an income tax refund and who desires to contribute to the Honorable Order of Kentucky Colonels may designate an amount, not to exceed the amount of the refund, to be paid to the Honorable Order of Kentucky Colonels. A designation made under this section shall not affect the income tax liability of the taxpayer, but it shall reduce the income tax refund by the amount designated.
- (2) The tax refund designation authorized by this section shall be printed on the face of the Kentucky individual income tax form.
- (3) The instructions accompanying the individual income tax return shall include a description of the Honorable Order of Kentucky Colonels and the purposes for which the funds from the income tax checkoff may be used.
- (4) The commissioner shall, by July 1, 2016, and by July 1 of each year thereafter, transfer the funds designated by taxpayers under this section to the Honorable Order of Kentucky Colonels.