

AN ACT relating to public protection.

Be it enacted by the General Assembly of the Commonwealth of Kentucky:

➔Section 1. KRS 227.250 is amended to read as follows:

Every insurer authorized to transact business in this state shall report to the state fire marshal such loss or damage by fire, lightning, hazardous materials, flammable liquids or explosion occurring to, in or on property insured by such insurer in this state, as may be, and in the manner prescribed by the state fire marshal. Provided, however, the state fire marshal may waive the reporting of such losses if, in his ***or her*** discretion, the losses are unimportant because of the small amount involved and a saving in time and expense will result.