



KENTUCKY RETIREMENT SYSTEMS

William A. Thielen, Executive Director

Perimeter Park West ▾ 1260 Louisville Road ▾ Frankfort, Kentucky 40601
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October 30, 2014

Mary C. Yaeger
Office of Special Projects
Legislative Research Commission
Capitol Annex, Room 39
Frankfort, KY 40601

RE: 15 RS BR 85/SB 20
AA Statement 1 of 4

Dear Mary:

15 RS BR 85 amends KRS 61.661 to require the Kentucky Retirement Systems to disclose upon request the names, status, projected or actual benefit payments, and other retirement information of each member or recipient of a retirement allowance of the Kentucky Retirement Systems.

Kentucky Retirement Systems staff members have examined 15 RS BR 85 and have determined that the pre-filed bill will not increase or decrease benefits or the participation in benefits in any of the retirement plans administered by Kentucky Retirement Systems. Furthermore, 15 RS BR 85 will not change the actuarial liability of any of the retirement plans administered by Kentucky Retirement Systems. Consequently, we have not requested any further actuarial analysis of 15 RS BR 85 by the Kentucky Retirement Systems' independent actuary.

Please let me know if you have any questions regarding our analysis of 15 RS BR 85.

Sincerely,

A handwritten signature in blue ink that reads "William A. Thielen".

William A. Thielen
Executive Director
Kentucky Retirement Systems

TEACHERS' RETIREMENT SYSTEM OF KENTUCKY

GARY L. HARBIN, CPA
Executive Secretary
502/848-8500



SERVING KENTUCKY TEACHERS SINCE 1940

ROBERT B. BARNES, JD
Deputy Executive Secretary
Operations and General Counsel

J. ERIC WAMPLER, JD
Deputy Executive Secretary
Finance and Administration

October 28, 2014

Ms. Mary C. Yaeger
Office of Special Projects
Legislative Research Commission
Capitol Annex
Frankfort, KY 40601

RE: 15 RS BR 85/SB 20
AA Statement 2 of 4

Dear Mary:

15 RS BR 85, an Act relating to the disclosure of public retirement information, in part, amends KRS 161.585 to require the disclosure of KTRS retirement account information of current and former office holders of the General Assembly.

KTRS has examined 15 RS BR 85 and determined that it will not increase or decrease benefits. As such, 15 RS BR 85 would not increase the actuarial liability of the retirement system. Accordingly, KTRS has not requested any further actuarial analysis of this bill by the Retirement System's independent actuary.

Please let me know if you have any questions or concerns about this matter.

Sincerely,



Robert B. Barnes
Deputy Executive Secretary of Operations and
General Counsel

cc. Kate Talley

Kentucky Judicial Form Retirement System

JUDICIAL RETIREMENT PLAN
LEGISLATORS RETIREMENT PLAN

Donna S. Early
Executive Director

Whitaker Bank Building, Suite 302
305 Ann Street
Frankfort, Kentucky 40601

Phone (502) 564-5310
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E Mail DonnaS.Early@ky.gov

MEMORANDUM

To: Mary C. Yaeger, Office of Special Projects
From: Donna S. Early, Executive Director
RE: **2015 RS BR 85/SB 20**
AA Statement 3 and 4 of 4
Date: December 29, 2014

I have examined **2015 RS BR 85** and have formed the opinion that it will not *increase or decrease the benefits or increase or decrease participation in the benefits or change the actuarial accrued liability* of the Judicial Retirement Plan or the Legislators Retirement Plan. Consequently, I have not requested an actuarial analysis by the System's independent actuary.

Please let me know if you have any questions regarding this communication.