

KENTUCKY GENERAL ASSEMBLY AMENDMENT FORM
2016 REGULAR SESSION
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Amend printed copy of HB 265/HCS 1

On page 2, line 1, after "2." by inserting the following:

"If any of the financing for the proposed capital project includes the issuance of debt, that the institution has an institutional debt policy in place, and that the issuance of the debt is in conformance with that policy;

3."; and

On page 2, line 4, by deleting "3." and inserting in lieu thereof "4."; and

On page 2, by deleting lines 10 through 18 and inserting in lieu thereof the following:

"(3) (a) In considering the proposed capital project the committee shall review the information submitted and shall determine whether the information supports a finding that:

- 1. One hundred percent (100%) of the actual cost of the capital project will be funded with restricted funds, agency funds, federal funds, or private funds, or any combination thereof;**
- 2. The project has been formally approved by the Council on Postsecondary Education; and**
- 3. The requirements established by paragraph (2)(c) of this section are true with regard to the proposed capital project.**

Amendment No. HFA 2

Sponsor: Rep. Brad Montell

Committee Amendment: _____

Signed: _____

Floor Amendment: _____

LRC Drafter: Thomas, Pam

Adopted: _____

Date: _____

Rejected: _____

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- (b) If the committee determines that the information provided is sufficient to support an affirmative finding under paragraph (a) of this subsection, the committee shall approve the capital project.**
- (c) 1. If the committee finds that the information provided is insufficient to support an affirmative finding under paragraph (a) of this subsection, the committee shall provide the governing board of the institution with an opportunity to submit the additional information necessary for the project to be reconsidered by the committee.**
- 2. Within thirty (30) days following a meeting during which the committee determines that information submitted by the governing board of an institution is insufficient, the committee shall detail in writing to the governing board of the institution the shortcomings of the prior submission.**
- 3. The governing board of the institution may address the shortcomings and resubmit the project for consideration, or may elect to wait until the General Assembly convenes in regular session to present the project to the General Assembly for consideration.";** and

On page 2, line 19, by deleting "(5)" and inserting "(4)" in lieu thereof