

HOUSE OF REPRESENTATIVES

KENTUCKY GENERAL ASSEMBLY AMENDMENT FORM
2016 REGULAR SESSION
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Amend printed copy of HB 441

On page 1, by deleting lines 3 through 18 and inserting in lieu thereof the following:

"➔Section 1 . KRS 153.450 is amended to read as follows:

- (1) In addition to the four percent (4%) transient room tax authorized by KRS 91A.390 an urban-county government may levy an additional transient room tax not to exceed two percent (2%) of the rent for every occupancy of a suite, room, or rooms, charged by all persons, companies, corporations, or other like or similar persons, groups, or organizations doing business as motor courts, motels, hotels, inns, or like or similar accommodations' businesses.
- (2) All additional moneys collected from the tax authorized by subsection (1) of this section shall be applied toward the retirement of bonds used to finance a nonprofit corporation which is created for the funding, construction, and management of a convention center in an urban-county, and to defray the operating costs of the nonprofit corporation.
- (3) (a) As used in this subsection, "project" means the renovation, expansion, or improvement of a convention center on or after April 1, 2016.
(b) If the urban-county government receives funding from the Commonwealth for a project either as a cash appropriation or through the issuance of debt on or after April 1, 2016, the urban-county government shall repay the total amount devoted to

Amendment No. HFA 3

Sponsor: Rep. Jerry T. Miller

Committee Amendment: _____

Signed: _____

Floor Amendment: _____

LRC Drafter: Thomas, Pam

Adopted: _____

Date: _____

Rejected: _____

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the project by the Commonwealth, including any debt service associated with the issuance of debt.

(c) In addition to the levy authorized by subsection (1) of this section, an urban-county government may levy an additional transient room tax not to exceed two and one-half percent (2.5%).

(d) Proceeds from the levy shall be used as follows:

1. Direct expenditure for, or repayment of debt associated with, the project;

2. The repayment of any amount due the Commonwealth, as required by paragraph (b) of this subsection; and

3. Only after expenses associated with the costs of the project and repayment of the Commonwealth are satisfied, expenses related to the operation of the convention center.

➔Section 2. Due to the need to have the timing of this legislation coincide with the enactment of the biennial budget, an emergency is declared to exist, and this Act takes effect upon its passage and approval by the Governor or upon its otherwise becoming a law."