

**COMMONWEALTH OF KENTUCKY STATE FISCAL NOTE STATEMENT  
LEGISLATIVE RESEARCH COMMISSION  
2016 REGULAR SESSION**

**MEASURE**

2016 BR NUMBER 1113

HOUSE BILL NUMBER 197

RESOLUTION NUMBER \_\_\_\_\_

AMENDMENT NUMBER \_\_\_\_\_

**SUBJECT/TITLE** An ACT relating to the consideration of the fair market value of property when determining Medicaid eligibility.

**SPONSOR** Representative David Meade

**NOTE SUMMARY**

FISCAL ANALYSIS:  IMPACT     NO IMPACT     INDETERMINABLE IMPACT

LEVEL(S) OF IMPACT:  STATE     LOCAL     FEDERAL

BUDGET UNIT(S) IMPACT: \_\_\_\_\_

FUND(S) IMPACT:  GENERAL  ROAD  FEDERAL  RESTRICTED AGENCY \_\_\_\_\_  OTHER

**FISCAL SUMMARY**

FISCAL ESTIMATES	2015-2016	2016-2017	2017-2018	ANNUAL IMPACT AT FULL IMPLEMENTATION
<b>REVENUES</b>				
<b>EXPENDITURES</b>				
<b>NET EFFECT</b>				

( ) indicates a decrease/negative

**MEASURE'S PURPOSE:** The purpose of this measure is to define the "fair market value" of an applicant's property when considering Medicaid eligibility.

**PROVISIONS/MECHANICS:** Section 1 creates a new section of KRS chapter 205.510 to 205.630 to define "fair market value" if Medicaid Services considers the applicant's property for purposes of determining eligibility.

**FISCAL EXPLANATION:** Per the Cabinet for Health and Family Services, there is no fiscal impact with this legislation.

**DATA SOURCE(S):** Cabinet for Health and Family Services

**PREPARER:** Jonathan Eakin **NOTE NUMBER:** 76 **REVIEW:** JRS **DATE:** 2/15/2016

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