

Kentucky Judicial Form Retirement System

JUDICIAL RETIREMENT PLAN
LEGISLATORS RETIREMENT PLAN

Donna S. Early
Executive Director

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MEMORANDUM

To: Joshua Nacey, Committee Staff Administrator
Capital Projects Committee
From: Donna S. Early, Executive Director
RE: **2016 HB 328 (BR 1196)**
AA Statement 1 and 2 of 4
Date: February 3, 2016

I have examined **2016 HB 328 (BR 1196)** and have formed the opinion that it will not *increase or decrease the benefits or increase or decrease participation in the benefits or change the actuarial accrued liability* of the Judicial Retirement Plan or the Legislators Retirement Plan. Consequently, I have not requested an actuarial analysis by the System's independent actuary.

Please let me know if you have any questions regarding this communication.



KENTUCKY RETIREMENT SYSTEMS

William A. Thielen, Executive Director

Perimeter Park West ▾ 1260 Louisville Road ▾ Frankfort, Kentucky 40601
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February 4, 2016

Mr. Josh Nacey
Office of Special Projects
Legislative Research Commission
Capitol Annex, Room 34
Frankfort, KY 40601

RE: HB 328/BR 1196
AA Statement 3 of 4

Dear Mr. Nacey:

House Bill 328 amends KRS 61.661 to require the Kentucky Employees Retirement System, County Employees Retirement System, and State Police Retirement System to disclose upon request the names of members and actual benefit payments to recipients of a retirement allowance from the systems or plan; requires the systems to also make the information available on a searchable database on the system's website or on a website established by the executive or judicial branch to provide government expenditure and salary data to the public; EMERGENCY.

Kentucky Retirement Systems' staff members have examined HB 328 and have determined that the bill will not increase or decrease benefits or the participation in benefits in any of the retirement systems administered by Kentucky Retirement Systems. Furthermore, HB 328 will not change the actuarial liability of any of the retirement systems administered by Kentucky Retirement Systems. Consequently, we have not requested any further actuarial analysis of HB 328 by the System's independent actuary.

Please let me know if you have any questions regarding our analysis of HB 328.

Sincerely,

A handwritten signature in blue ink that reads "William A. Thielen".

William A. Thielen
Executive Director
Kentucky Retirement Systems