

AN ACT relating to transparency.

Be it enacted by the General Assembly of the Commonwealth of Kentucky:

➔Section 1. KRS 48.800 is amended to read as follows:

(1) The Finance and Administration Cabinet shall prepare and submit to each branch of government:

(a)~~(1)~~ Within ten (10) days after the close of each month copies of the accounts of the budget units of that branch of government with the appropriations and allotments in favor of its budget units and the balances as of the beginning and end of that month;~~;~~

(b)~~(2)~~ Within ten (10) days after the close of each month, prepare and transmit to each branch of government a report embodying a summary statement of the actual financial condition of each fund of the major fund groups as of the close of the previous month, a summary statement showing the receipts and payments of each such fund for the previous month and for the current fiscal year to the close of the previous month, a summary budget statement for each such fund showing the available cash balance as of the end of the previous month, the amount of cash estimated to be realized from each source during the remaining months of the fiscal year, the total means of financing, the amount of the unallotted balances of all appropriations, the estimated amount of unliquidated commitments, and the estimated cash surplus or deficit;~~;~~

(c)~~(3)~~ Within ninety (90) days of the close of a fiscal year, file with each branch of government a complete report of the financial transactions of the preceding fiscal year and of the financial condition of the Commonwealth as of the end of that fiscal year, with such comments and supplementary data necessary to make the report complete and easy to understand; ~~and;~~

(d)~~(4)~~ Each branch of government shall publish a financial and program status report, within ninety (90) days of the close of a fiscal year, detailing for that

period, activities, appropriations, allotments, expenditures, receipts, transfers, encumbrances and available balances of each budget unit of the branch, and an explanation of the programs and services provided by the branch.

~~(2)~~~~(5)~~ **(a)** In order to effectuate the budget review function of the General Assembly, **within thirty (30) days following the end of each calendar quarter** each branch of government shall **report, by budget unit, the following to the Legislative Research Commission, Deputy Director for Budget Review:**
~~[make available, on a continuing basis, records which detail]~~

1. **A detailed accounting of**~~[Activities, appropriations,]~~ allotments, expenditures, receipts, **and** transfers;~~;~~~~[, encumbrances]~~
2. **A detailed explanation of the status of appropriations for a particular purpose, as identified by a separate line item or designation in language in an enacted biennial budget bill or other enacted appropriation language, including any variation therefrom; and**
3. **A detailed explanation of grants or distributions made with General Fund appropriations designated for a particular program or purpose. The explanation shall identify for each grant or distribution:**
 - a. **The name of the entity receiving the grant or distribution;**
 - b. **The amount of the grant or distribution;**
 - c. **The intended use of the funds; and**
 - d. **The actual use of the funds, including the method used to verify the actual use**~~[and available balances of each budget unit of the branch].~~

(b) ~~The~~~~[Such]~~ records **described in this section** shall be made available in the form necessary to facilitate their read only accession by means of electronic data processing procedures employed by the Legislative Research Commission.