

A RESOLUTION recognizing and honoring the Independent Insurance Agents of Kentucky for their program aimed at assisting United States veterans in acquiring their Kentucky insurance licenses.

WHEREAS, on November 5, 2015, the Independent Insurance Agents of Kentucky announced the launch of a new program to assist men and women who served in the Armed Forces in finding a post-military career as insurance agents; and

WHEREAS, the Veterans Licensing Program includes an online Property/Casualty Pre-Licensing Course, the Kentucky State Licensing Exam, the Initial Insurance License, and a Pre-Employment Assessment Test, which equals a value of almost \$600. Additionally, the program provides access to a robust member base for placement, all free of charge to the participating veteran. The pre-licensing course is online and provides veterans the opportunity to take the class on their own time and at their own pace, rather than conform to a traditional classroom schedule; and

WHEREAS, veterans participating in the licensing program offered by the Independent Insurance Agents of Kentucky would be able to receive their Kentucky insurance licenses for free, leading to a great career, the program is a win-win because it aims to help an industry in need of new members; and

WHEREAS, the insurance industry is expected to grow by 400,000 jobs nationwide by 2020, and Baby Boomers age 55 and older make up 74 percent of the current insurance workers; and

WHEREAS, current insurance programs are only producing 10 to 15 percent of the needed employees for the insurance industry, which is ranked number one in new hire earnings, average monthly earnings, hiring growth, and growth in employment; and

WHEREAS, the insurance industry is the fourteenth largest employer in Kentucky according to NAICS industrial sector statistics; and

WHEREAS, veterans are a great asset to the community and the Independent Insurance Agents of Kentucky are to be commended for recognizing that veterans possess

the very qualities an independent insurance agent needs to be successful: responsibility, dependability, adaptability, and a strong work ethic; and

NOW, THEREFORE,

Be it resolved by the House of Representatives of the General Assembly of the Commonwealth of Kentucky:

➔Section 1. The House of Representatives recognizes and honors the Independent Insurance Agents of Kentucky for creating a program that assists United States veterans in acquiring their Kentucky insurance licenses.