

Kentucky Judicial Form Retirement System

JUDICIAL RETIREMENT PLAN
LEGISLATORS RETIREMENT PLAN

Donna S. Early
Executive Director

Whitaker Bank Building, Suite 302
305 Ann Street
Frankfort, Kentucky 40601

Phone (502) 564-5310
Fax (502) 564-2560
E Mail DonnaS.Early@ky.gov

MEMORANDUM

To: Joshua Nacey, Committee Staff Administrator
Capital Projects Committee
From: Donna S. Early, Executive Director
RE: **2016 SB 113 GA/BR 1285**
AA Statement 1 and 2 of 2
Date: January 21, 2016

I have examined **2016 SB 113** and have formed the opinion that it will not *increase or decrease the benefits or increase or decrease participation in the benefits or change the actuarial accrued liability* of the Judicial Retirement Plan or the Legislators Retirement Plan. Consequently, I have not requested an actuarial analysis by the System's independent actuary.

The proposals advanced in **2016 SB 113** represent technical and clerical changes recommended by the Board of Trustees of the Judicial Form Retirement System.

Please let me know if you have any questions regarding this communication.