



KENTUCKY RETIREMENT SYSTEMS

William A. Thielen, Executive Director

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~~February 26, 2016~~ ~~March 18, 2016~~ March 23, 2016

Mr. Josh Nacey
Office of Special Projects
Legislative Research Commission
Capitol Annex, Room 34
Frankfort, KY 40601

RE: SB 203 ~~GA~~ HCS (BR 1579)
AA Statement 1 of 1

Dear Mr. Nacey:

Senate Bill 203 amends KRS 16.601 to provide that the beneficiaries of a deceased member awaiting a decision regarding death as a result of an act in the line of duty shall still be eligible to receive death benefits under KRS 16.578 and if a final determination results in a finding of eligibility for in the line of duty benefits, then the benefits shall be recalculated; amends KRS 61.621 to provide that a spouse of a deceased member awaiting a decision regarding whether the death was as the result of a duty-related injury shall still be eligible to receive death benefits under KRS 61.640, and if a final determination results in a finding of eligibility for duty-related benefits, then the benefits shall be recalculated; makes provisions retroactive to any matter pending before the Kentucky Retirement Systems or on appeal upon passage; EMERGENCY.

Kentucky Retirement Systems' staff members have examined SB 203 and have determined that the bill will not increase or decrease benefits or the participation in benefits in any of the retirement systems administered by Kentucky Retirement Systems. Furthermore, SB 203 will not change the actuarial liability of any of the retirement systems administered by Kentucky Retirement Systems. Consequently, we have not requested any further actuarial analysis of SB 203 by the System's independent actuary.

Please let me know if you have any questions regarding our analysis of SB 203.

Sincerely,

A handwritten signature in blue ink that reads "William A. Thielen".

William A. Thielen
Executive Director
Kentucky Retirement Systems