

AN ACT relating to banking.

***Be it enacted by the General Assembly of the Commonwealth of Kentucky:***

➔Section 1. KRS 286.2-030 is amended to read as follows:

- (1) For the purpose of this section, "person" means an individual, partnership, limited liability company, limited partnership, **limited liability partnership, limited liability limited partnership,** corporation, association, or other group engaged in joint business activities, however organized.
- (2) It is unlawful for any person in the course of a mortgage transaction to improperly influence the development, report, result, or review of a real estate appraisal sought in connection with a mortgage loan. Nothing in this section shall be construed to prohibit a person from requesting an appraiser to do one (1) or more of the following:
  - (a) Consider additional appropriate property information;
  - (b) Provide further detail, substantiation, or explanation for the appraiser's conclusion of value; or
  - (c) Correct errors in the appraisal report.