



COMMONWEALTH OF KENTUCKY
OFFICE OF THE GOVERNOR

MATTHEW G. BEVIN
GOVERNOR

700 CAPITOL AVENUE
SUITE 100
FRANKFORT, KY 40601
(502) 564-2611
FAX: (502) 564-2517

VETO MESSAGE FROM THE
GOVERNOR OF THE COMMONWEALTH OF KENTUCKY
REGARDING HOUSE BILL 423 OF THE
2016 REGULAR SESSION

I, Matthew G. Bevin, Governor of the Commonwealth of Kentucky, pursuant to the authority granted under section 88 of the Kentucky State Constitution, do hereby veto the following:

House Bill 423 of the 2016 Regular Session of the General Assembly in its entirety.

Given the overall financial condition of the Commonwealth and its massive unfunded pension liabilities, now is not the time to pass additional tax expenditures however meritorious each provision may be. Each of the proposed tax changes contained in House Bill 423 would be appropriate for debate and potential inclusion in a comprehensive tax reform proposal, whereby the entire tax code and the appropriateness of each individual tax expenditure can be properly weighed against others.

This the 8th day of April, 2016

A handwritten signature in blue ink, appearing to read "Matthew G. Bevin", written over a horizontal line.

Matthew G. Bevin
Governor