



COMMONWEALTH OF KENTUCKY  
OFFICE OF THE GOVERNOR

MATTHEW G. BEVIN  
GOVERNOR

**VETO MESSAGE FROM THE**  
**GOVERNOR OF THE COMMONWEALTH OF KENTUCKY**  
**REGARDING HOUSE BILL 200 OF THE**  
**2018 REGULAR SESSION**

700 CAPITOL AVENUE  
SUITE 100  
FRANKFORT, KY 40601  
(502) 564-2611  
FAX: (502) 564-2517

*I, Matthew G. Bevin, Governor of the Commonwealth of Kentucky, pursuant to the authority granted under section 88 of the Kentucky State Constitution, do hereby veto the following:*

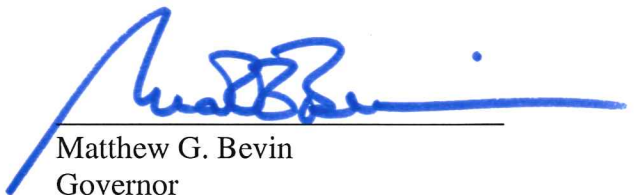
House Bill 200 of the 2018 Regular Session of the General Assembly in its entirety.

*House Bill 200 does not result in a balanced budget as required by Kentucky's Constitution for a number of reasons. First, it is predicated on a revenue proposal that lacked analysis from the Office of State Budget Director to determine its true revenue impact. Consequently, it missed the mark by at least \$50 million dollars. The budget fails to adequately budget for known costs, removes budget relief for our most financially troubled coal counties and ignores contractual obligations of the Commonwealth like Kentucky Wired, thereby further risking the state's credit rating.*

*Furthermore, it spends nearly \$600 million more than what was presented in the Executive Branch Budget without reducing expenditures elsewhere or adequately identifying revenue sources for the proposed spending. The liberal use of Necessary Governmental Expense (NGE) fails to budget for known costs and would completely eliminate any chance Kentucky has to maintain a positive balance in the Commonwealth's Budget Reserve Trust fund.*

*I cannot support a proposal that ignores fiscal reality and continues to kick the can of financial responsibility down the road. There is adequate time between now and the end of the fiscal year to work together to develop a sustainable, fiscally responsible budget that will better serve the working men and women who bear the cost of funding our government. My administration is committed to getting Kentucky's financial house in order. This budget fails in that regard, and therefore, I am vetoing it.*

This the 9<sup>th</sup> Day of April, 2018

  
Matthew G. Bevin  
Governor