

Andy Beshear GOVERNOR

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MAR 2 2 2021

House Clerk's Office

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VETO MESSAGE FROM THE GOVERNOR OF THE COMMONWEALTH OF KENTUCKY REGARDING HOUSE BILL 275 OF THE 2021 REGULAR SESSION

I, Andy Beshear, Governor of the Commonwealth of Kentucky, pursuant to the authority granted under section 88 of the Kentucky Constitution, do hereby veto the following:

House Bill 275 of the 2021 Regular Session of the General Assembly in its entirety.

I am vetoing House Bill 275 because it violates Section 69 of the Kentucky Constitution in that it subjects the executive power placed with the Governor to the control of the State Treasurer. Investment of excess cash held by the State Treasury is an executive function of state government. As such, Section 69 prohibits the General Assembly from placing the Governor's role in that process under the control of another executive officer.

This the **22**day of March, 2021.



