



COMMONWEALTH OF KENTUCKY
OFFICE OF THE GOVERNOR

Andy Beshear
GOVERNOR

Capitol Building, Suite 100
700 Capitol Avenue
Frankfort, KY 40601
(502) 564-2611
Fax: (502) 564-2517

VETO MESSAGE FROM THE
GOVERNOR OF THE COMMONWEALTH OF KENTUCKY
REGARDING HOUSE BILL 771 OF THE 2024 REGULAR SESSION

I, Andy Beshear, Governor of the Commonwealth of Kentucky, pursuant to the authority granted under section 88 of the Kentucky Constitution, do hereby veto the following:

House Bill 771 of the 2024 Regular Session of the General Assembly in its entirety.

House Bill 771 would repeal an entire statutory chapter governing spendthrift trusts that would change the administration of existing trusts. The General Assembly could avoid this unintended consequence by not erasing the current law. Otherwise, if the bill goes into effect before the 2025 legislative session, parties and individuals involved in estate planning could be significantly harmed.

For these reasons, I am vetoing House Bill 771.

This, the 9th day of April, 2024.

Andy Beshear
Governor

RECEIVED
4:32 pm
APR 09 2024
House Clerk's Office
MBF