

HOUSE OF REPRESENTATIVES

KENTUCKY GENERAL ASSEMBLY AMENDMENT FORM
2017 REGULAR SESSION
Unofficial Document

Amend printed copy of **HB 351/HCS 1**

On page 9, by deleting lines 13 to 15 in its entirety, and inserting in lieu thereof:

"discount liabilities, shall be four and five-tenths percent for employers paying by lump-sum and four percent for employers paying by installments, and such employers electing to pay by installments shall be eligible to pay the full actuarial cost in installments over a period of time determined by the board, not to exceed 20 years, with interest at the actuarially assumed rate of return."; and

On page 9, between lines 15 to 16, by inserting the following:

"➔Section 3. Notwithstanding KRS 61.661, Kentucky Retirement Systems shall provide the employer ceasing participation as provided by Section 2 of this Act, an individual member breakdown of the actuarial cost attributable to each current and former employee of the employer for purposes of allocating the costs among organizational units of the employer."; and

By renumbering subsequent sections accordingly.

Amendment No. HFA 1

Rep. Rep. Jerry T. Miller

Committee Amendment _____

Signed: _____

Floor Amendment _____

LRC Drafter: Gross, Brad

Adopted: _____

Date: _____

Rejected: _____

Doc. ID: XXXX

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